

CLERK'S OFFICE

APPROVED

Date: 9-11-01

Submitted by:

Chairman of the Assembly
at the Request of the Mayor
Planning Department
September 11, 2001

Prepared by:
For reading

Anchorage, Alaska
AR NO 2001-259
(as amended)

A RESOLUTION APPROVING THE SUBMISSION OF AN EMPOWERMENT ZONE
APPLICATION BY THE MUNICIPALITY OF ANCHORAGE TO THE U. S. DEPARTMENT
OF HOUSING AND URBAN DEVELOPMENT.

WHEREAS, the Municipality of Anchorage has conducted extensive research and
analysis to complete the Empowerment Zone Application, and

WHEREAS, the Empowerment Zone Designation would provide substantial incentives
for new development and job creation while instituting programs that benefit the residents of the
Empowerment Zone, and

WHEREAS, the Empowerment Zone Designation would provide a number of Federal tax
benefits to the businesses that locate in the empowerment zone area or hire residents of the
empowerment zone, and

WHEREAS, the Empowerment Zone Designation commits all Federal funding agencies
to give priority to applications from designated cities, and

WHEREAS, the Empowerment Zone Designation has the potential of having grant
funding approved by Congress;


NOW, THEREFORE, the Anchorage Assembly Resolves:

Section 1. The Assembly approves the submission of an Empowerment Zone
Application by the Municipality to the Department of Housing and Urban Development for
designation of an Empowerment Zone.

Section 2. This resolution shall take effect immediately upon passage and approval by
the Anchorage Municipal Assembly.

PASSED AND APPROVED by the Anchorage Assembly this 11th day
of September, 2001.

ATTEST:


Chairman


Municipal Clerk